



तनावग्रस्त आस्ति प्रबंधन शाखा, आंचलिक कार्यालय बिल्डिंग,  
फव्वारा चौक, सिविल लाइंस, लुधियाना- 141001  
Stressed Assets Management Branch, Zonal Office Building  
Fountain Chowk, Civil Lines, Ludhiana-141001  
Tel: 0161-4564615, Fax: 0161-4564616  
e-mail: sbi.15631@sbi.co.in

SAMB/GRM/2020-21/  
Dated: 19.06.2020

M/s Ganesh Rice Mills, Jalalabad Road, Muktsar Sahib, Distt Muktsar Sahib-152026	Sh. Pushpinder Singh S/o Sh. Jangir Chand, Village Chak Sotrian, Jalalabad, Distt Fazilka-152024  ii) Model Town, DAV College Road, Jalalabad, Distt Fazilka-152024
Sh. Rajiv Kumar S/o Sh. Sher Chand Village Chak Sotrian, Jalalabad, Distt Fazilka-152024	Sh. Amrinder Singh S/o Sh. Jagir Chand, Village Chak Sotrian, Jalalabad, Distt Fazilka-152024  ii) Model Town, DAV College Road, Jalalabad, Distt Fazilka-152024
Sh. Hakam Chand S/o Sh. Mehnga Ram, Village Chak Sotrian, Jalalabad, Distt Fazilka-152024  ii) Model Town, DAV College Road, Jalalabad, Distt Fazilka-152024	Smt. Swarna Rani W/o Sh. Hakam Chand, Village Chak Sotrian, Jalalabad, Distt Fazilka-152024  ii) Model Town, DAV College Road, Jalalabad, Distt Fazilka-152024
	Sh. Sarvjeet Singh Josan S/o Sh. Hakam Chand, Village Chak Sotrian, Jalalabad, Distt Fazilka-152026

Dear Sir/Madam

### **15 DAYS SALE NOTICE FOR SALE OF MOVABLE/ IMMOVABLE PROPERTIES**

The Authorised Officer has taken the possession of the properties mortgaged in account of M/s Ganesh Rice Mills on 06.02.2017 for recovery of secured debts of the bank amounting to Rs. 21,14,28,605/- (Twenty One Crore Fourteen Lac Twenty Eight Thousand Six Hundred Five Only) as on 25.07.2016 plus future interest at agreed rate, other expenses and charges thereon as applicable etc so as to realize the secured assets under the provisions of the Securitisation and Reconstruction of Financial Assets and enforcement of Security Interest act 2002. You have failed to make the payment towards the discharge of your liabilities to the Bank so it is proposed to sell the properties in possession of the Bank through e-auction on 15.07.2020 and last date of

deposit of EMD & KYC documents along with the Demand draft (hard copy) is 13.07.2020 and last date for deposit of EMD & KYC documents (online) is 14.07.2020. this notice of fifteen days is given to you in respect of the proposed sale of the assets by the Authorised Officer through E-Auction. A copy of the notice inviting offers from the interested parties giving particulars as prescribed under Rule 8 of the SARFAESI Act-2002 will be published in newspapers on 28.06.2020.

It may be added that you are entitled to redeem the securities by paying the outstanding dues along with further interest with cost, charges and expenses at any time before the date of publication of sale notice.

We further wish to inform you that you have any interested buyer for the property, your buyer is entitled to put the bid as per the terms of the sale. (Copies of Sale Notices enclosed)

Yours Sincerely

Authorised Officer

**THE TERMS AND CONDITIONS OF SALE TO BE UPLOADED ON THE WEBSITE OF THE SECURED CREDITOR.**

Property will be sold on '**AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS**' Basis

1	Name and address of the Borrower	M/s Ganesh Rice Mills, Jalalabad Road, Sri Muktsar Sahib-152026
2	Name and address of Branch, the secured creditor	Stressed Assets Management Branch, Civil Lines Fountain Chowk, ZBO Building, Ground Floor, Ludhiana-141001
3	Complete Description of the movable secured assets to be sold with identification marks or number, if any, on them.	Plant & Machinery Situated at Factory Land and Building of M/s Ganesh Rice Mills, Near Reliance Petrol Pump, Jalalabad Road, Muktsar.
4	Details of the encumbrances known to the secured creditor.	Not Known as per record available with the Branch.
5	The secured debt for recovery of which the property is to	Rs. 26,29,30,022.61/- (Rs. Twenty Six Crore Twenty Nine lac Thirty thousand twenty two and sixty one paise only) as on 30.11.2017 plus future interest thereon at agreed rate and other expenses and charges as applicable etc
6	Deposit of earnest money	<b>EMD:</b> Property at Lot No 1. is Rs. 16.80 lacs Property at Lot No 2. is Rs. 2.00 lacs Property at Lot No 3. is Rs. 3.70 lacs Property at Lot No 4. is Rs. 1.70 lacs Property at Lot No 5. is Rs. 1.50 lacs Property at Lot No 6. is Rs. 0.90 lacs Property at Lot No 7. is Rs. 2.50 lacs  being the 10% of Reserve price to be remitted by RTGS / NEFT to the Bank account or Demand Draft draw in favour of SBI account (unit name) Name of the Branch drawn on any Nationalized or Scheduled Bank
7	Reserve price of the immovable secured assets: <b>Bank account</b> in which EMD to be remitted. <b>Last Date and Time</b> within which EMD to be remitted:	Property at Lot No 1. is Rs. 168.00 lacs Property at Lot No 2. is Rs. 20.00 lacs Property at Lot No 3. is Rs. 37.00 lacs Property at Lot No 4. is Rs. 17.00 lacs Property at Lot No 5. is Rs. 15.00 lacs Property at Lot No 6. is Rs. 9.00 lacs Property at Lot No 7. is Rs. 25.00 lacs

	Rs	<p>A/c No 35132004256 IFSC: SBIN0000674  Bank : State Bank Of India  Address: SAMB Branch Fountain Chowk Ludhiana</p> <p>Time : 16.00 hrs Date : <b>13.07.2020</b> (Hard copy)  Time : 16.00 hrs Date : <b>14.07.2020</b> (Online)</p>
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Time: 11.00 hrs to 13.00 hrs with unlimited extensions of 5 Minutes each
10	The e-Auction will be conducted through the Bank's approved service provider. e-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above	M/s.C1 India Private Limited at their web portal <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a> .
11	(i) Bid increment amount: (ii) Auto extension: _____ times. (limited / unlimited) (iii) Bid currency & unit of measurement	<p>Property at Lot No 1. is Rs. 0.20 lacs  Property at Lot No 2. is Rs. 0.20 lacs  Property at Lot No 3. is Rs. 0.20 lacs  Property at Lot No 4. is Rs. 0.20 lacs  Property at Lot No 5. is Rs. 0.20 lacs  Property at Lot No 6. is Rs. 0.20 lacs  Property at Lot No 7. is Rs. 0.20 lacs</p> <p>(ii) Time: 11.00 hrs to 13.00 hrs with unlimited extensions of 5 Minutes each.  (iii) INR</p>
12	<b>Date and Time</b> during which inspection of the immovable secured	Date: 02.07.2020 Time: 12.00 hrs to 13.00 hrs

	<p>assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number</p>	<p>Name: Sh. Parveen Kumar Sharma</p> <p>Mobile No. 8196900558</p>
<p>13</p>	<p>Other conditions</p>	<p>(a) Bidders shall hold a valid digital Signature Certificate issued by competent authority and valid email ID (e -mail ID is absolutely necessary for the intending bidder as all the relevant information and allotment of ID and Pass word by M/s C 1 India Pvt Ltd may be conveyed through e mail.</p> <p>(b) The intending bidder should submit the evidence of EMD deposit like UTR number along with Request letter for participation in the e-Auction, self-attested copies of (i) Proof of Identification(KYC) Viz ID card/Driving Licence/Passport etc., (ii) Current Address -proof of communication, (iii) PAN card of the bidder (iv) Valid e-mail ID (v) Contact number(mobile/Land line of the bidder etc., to the Authorised Officer of State Bank of India, SAMB ,ZBO Building , Fountain chowk, civil lines Ludhiana (Branch Name and address) by <b>13.07.2020 upto 16.00 hrs(Hard copy) and 14.07.2020 upto 16.00 hrs (online)</b>. Scanned copies of the original of these documents can also be submitted to e-mail Id of Authorised Officer.</p> <p>(c) Names of Eligible Bidders will be identified by the State Bank of India SAMB, ZBO Building , Fountain chowk, civil lines Ludhiana to participate in online e-Auction on the portal_ <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a> .M/S C 1 India Pvt Ltd who will provide User ID and Password after due verification of PAN of the Eligible Bidders</p> <p>(d) The successful bidder shall be required to submit the final prices, quoted during the e-Auction as per the annexure after the completion of the e-Auction, duly signed and stamped as token of acceptance without any new condition other than those already agreed to before start of e-Auction.</p> <p>(e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of</p>

		<p>tendering.</p> <p>(f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms &amp; conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p> <p>(k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold below the reserve price.</p> <p>(l) The conditional bids may be treated as invalid. Please note that after submission of the bid/s, no correspondence regarding any change in the bid shall be entertained.</p> <p>(m) The EMD of the unsuccessful bidder will be refunded to their respective A/c numbers shared with the Bank. The bidders will not be entitled to claim any interest, costs, expenses and any other charges (if any).</p> <p>(n) The Authorised Officer is not bound to accept the highest offer and the Authorised officer has absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction without assigning any reason thereof. The sale is subject to confirmation by the secured creditor.</p>
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Date: .19.06.2020

Place: Ludhiana

Parveen Kumar Sharma  
AUTHORISED OFFICER,  
STATE BANK OF INDIA,